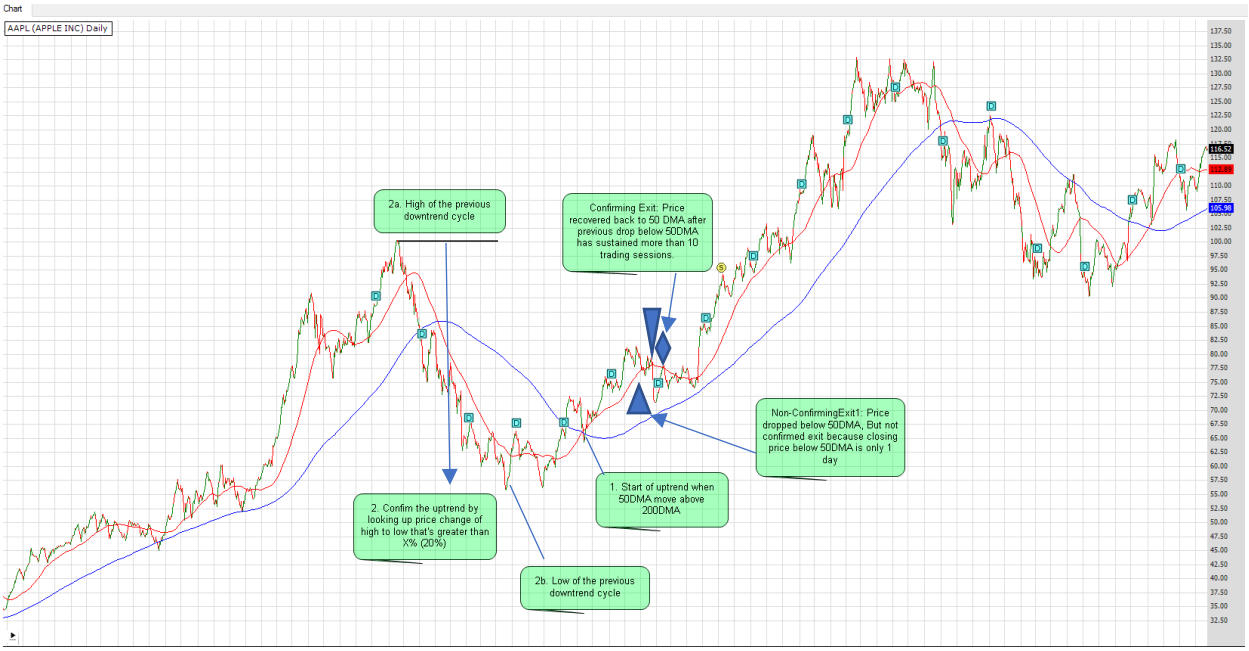
Chart
AAPL (APPLE INC) Daily
2a. High of the previous downtrend cycle
Confirming Exit: Price recovered back to 50 DMA after previous drop below 50DMA has sustained more than 10 trading sessions.
Non-ConfirmingExit1: Price dropped below 50DMA, But not confirmed exit because closing price below 50DMA is only 1 day
1. Start of uptrend when 50DMA move above 200DMA
2. Confim the uptrend by looking up price change of high to low that's greater than X% (20%)
2b. Low of the previous downtrend cycle